

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION (CEDC)
5:30 P.M., Tuesday, July 25, 2023
CANTON CITY HALL
201 N. BUFFALO STREET, CANTON, TEXAS**

AGENDA

1. Call to Order and Announce a Quorum
2. Invocation
3. Pledge of Allegiance
4. Declarations Regarding Conflicts of Interest
5. Public Comments

CONSENT AGENDA

6. Consider Action Regarding Minutes of June 27 & July 12, 2023
7. Consider Action Regarding June 2023 Financial Statement & 2nd Quarter Investment Report

ITEMS FOR INDIVIDUAL CONSIDERATION

8. Consider Adoption of Resolution No. 2023-03 approving and authorizing the execution of a real estate sales contract and any and all closing document necessary for the sale and conveyance of an approximately 8.031- acre tract of land located within the James Douthit Survey Abstract NO. 198, City of Canton, Van Zandt County, Texas, providing a severability clause; and providing for an immediate effective date.
9. Annual Review and Consider Adoption of Resolution No. 2023- 04 Adopting the CEDC's Investment Policy
10. Updates and Community Announcements – Lonny Cluck
11. Canton Visitors Bureau and First Monday Marketing Report and Consider Any Action Related Thereto – Austin Melton
 - A. Marking Report
 - B. Balloon Festival Report
 - C. First Monday Update
12. Canton Main Street Reports and Consider Any Action Related Thereto – Shelley Newton
 - A. Downtown Projects:
 - B. Downtown Business Development Activity:
 - C. Downtown Events & Marketing
13. Executive Director's Report and Consider Any Action Related Thereto – Stacy Crossley
 - A. CEDC Projects / Partnership Update
 - B. CEDC Business / Administration

- C. Local Development Activity
- COs Issued:
 - COs Applied For:
 - Permits Issued
 - Permits Applied For but Under Review

D. Community Event Announcements

When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Section 551.087, 551.072,

14. Executive Session:

- A. 551.087 – to deliberate commercial or financial information the CEDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to business prospects, including HBIC LLC/Bluegrass Development Project, and retention, expansion and recruitment of commercial, industrial, retail, hospitality, sports, and family entertainment prospects
- B. 551.072 - to deliberate the purchase, exchange, lease, or value of real property.

15. Return to Open Session and Consider Action, if any, on Items Discussed in Executive Session

16. Budget Work Session for Fiscal Year 2023-2024

17. Items for Future Agenda – Possible Budget Meeting August 2nd & Next monthly board meeting August 22th

18. Adjourn –

The Board may vote and/or act upon each of the items listed in this Agenda. The Board may retire into executive session concerning any of the listed items whenever it is considered necessary and legally justified under the Texas Open Meetings Act.

City Hall is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need assistance should contact City Hall 48 hours prior to this meeting at (903) 567-1851 so that appropriate arrangements may be made.

I, Stacy Crossley, do hereby certify this notice was posted on the front glass entry to the Canton Economic Development Corporation's offices (The Plaza Museum), 209 E. Tyler St; on the bulletin board at Canton City Hall, 201 N Buffalo; and on the Canton EDC website on Friday July 21, 2022, and remained posted for a minimum of 72 hours prior to this meeting.

Stacy Crossley, Executive Director