

**CALLED MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION (CEDC)
5:30 P.M., TUESDAY, JULY 20, 2022
CANTON CITY HALL, COUNCIL ROOM
201 N. BUFFALO STREET, CANTON, TEXAS**

MINUTES

The Board of Directors of the Canton Economic Development Corporation (CEDC) attended a called budget planning meeting at the above-mentioned date and time. CEDC board members present included: President Kevin Deibert, 1st Vice Chair DeAnne Callan, Larry Morgan, Thomas Beckham, Joe Zoubi, Justin Richard and ex-officio member Lonny Cluck. Not in attendance was 2nd Vice Chair Corley Ragle and ex-officio Lou Ann Everett. CEDC Staff attending was Executive Director Stacy Crossley, Assistant Director Megan Mitchell, CVB Coordinator Tam Starnes and Marketing Coordinator Austin Melton. City Staff attending was Director of Operations Peter Lamont.

1. Call to Order and Announce a Quorum - President Kevin Deibert called the meeting to order and announced a quorum present at 5:47 pm
2. Work session on FY 2021-2022 proposed budget amendments – Ms. Crossley suggested the amendments to be presented once all the invoicing was completed and the board agreed.

Stacy Crossley presented Strategic Plan/Goals to the board prior to discussing the proposed budget – Ms. Crossley presented three primary courses of action for business development. The first course is a plan to increase tourism outside of First Monday, The second course is a plan to increase the industry available by purchasing land to build infrastructure and white box buildings that will be sold to new companies looking to start or relocate here in Canton. Both options would bring new jobs and revenue to the city. The third course is to put renewed focus on the business retention and expansion program. The Board expressed interest in all three courses of action and asked the Director to begin budgeting funds for future development use.

3. Work session on FY 2022-2023 proposed budget, programs and projects – Ms. Crossley presented the proposed FY 2022-2023 budget reviewing the EDC, CVB and Main Street budgets line by line. No changes requested by the Board. Final draft will be formally adopted at the next meeting on August 23rd.- No changes requested by the Board.
4. Items for Future Agendas - Reviewed the schedule for the rest of the budget process.
5. Adjourn – DeAnne Callan made a motion to adjourn at 7:58pm. Justin Richard seconded the motion, all voted in favor and the motion passed.

ATTEST:



MEGAN MITCHELL, BOARD SECRETARY



KEVIN DEIBERT, PRESIDENT