

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION (CEDC)
5:30 P.M., TUESDAY, AUGUST 23, 2022
CANTON OLD CITY HALL, CEDC OFFICES
290 E. TYLER STREET, CANTON, TEXAS**

AGENDA

1. Call to Order and Announce a Quorum
2. Invocation
3. Pledge of Allegiance
4. Declarations Regarding Conflicts of Interest
5. Public Comments

CONSENT AGENDA

6. Consider Action Regarding Minutes of July 20, 2022 & July 26, 2022, Meeting
7. Consider Action Regarding July 2022 Financial Statements & 2022 2nd Quarter Investment Report

ITEMS FOR INDIVIDUAL CONSIDERATION

8. Public Hearing and Consider Adoption of Resolution No. 2022-04 Adopting the Canton Economic Development Corporation budgets for fiscal year beginning October 1, 2022 and ending September 30, 2023, which includes the following programs and projects: retail, commercial and industrial recruitment, business retention and expansion programs, services and incentives; vacant building improvement grants; downtown infrastructure, beautification and redevelopment projects and incentives; land acquisition and improvement projects; professional service contracts for annual audit, business services and studies, retail, commercial and industrial marketing and recruitment services; community projects, parks and trails projects, and local and regional marketing programs
9. Annual Review and Consider Adoption of Resolution No. 2022- 05 Adopting the CEDC's Investment Policy
10. Updates and Community Announcements – Lonny Cluck
11. Canton Visitors Bureau and First Monday Marketing Report and Consider Any Action Related Thereto – Austin Melton
12. Canton Main Street Reports and Consider Any Action Related Thereto – Megan Mitchell
 - A. Downtown Projects
 - B. Downtown Business Development Activity
 - D. Certificate of Appropriateness

13. Executive Director's Report and Consider Any Action Related Thereto – Stacy Crossley
 - A. CEDC Projects
 - B. CEDC Business / Administration
 - C. Local Development Activity
 - D. Community Event Announcements

When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Sections 551.071.

14. Executive Session:
 - A. Section 551.071 - to seek legal advice from the CEDC Attorney regarding pending or contemplated litigation or to receive legal advice regarding – Chapter 380 Economic Development Program Agreement and Performance Agreement by and between the City of Canton, Texas the CEDC, and HBIC, LLC.
15. Return to Open Session and Consider Action, if any, on Items Discussed in Executive Session
16. Consider Termination of Chapter 380 Economic Development Agreement and Performance Agreement with H.B.I.C LLC.
17. Adjourn

The Board may vote and/or act upon each of the items listed in this Agenda. The Board may retire into executive session concerning any of the listed items whenever it is considered necessary and legally justified under the Texas Open Meetings Act.

City Hall is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need assistance should contact City Hall 48 hours prior to this meeting at (903) 567-1851 so that appropriate arrangements may be made.

I, Stacy Crossley, do hereby certify this notice was posted on the front glass entry to the Canton Economic Development Corporation's offices (Old City Hall), 290 E. Tyler St; on the bulletin board at Canton City Hall, 201 N Buffalo; and on the Canton EDC website www.cantontxedc.com on Friday August 19, 2022, and remained posted for a minimum of 72 hours prior to this meeting.

Stacy Crossley, Executive Director