

**CALLED MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION (CEDC)
5:30 P.M., WEDNESDAY, MAY 12, 2021
COUNCIL ROOM AT CANTON CITY HALL,
201 N. BUFFALO STREET, CANTON, TEXAS**

MINUTES

The Board of Directors of the Canton Economic Development Corporation (CEDC) attended a called meeting at the above mentioned date and time. CEDC board members present included: President John McKeehan, 1st Vice President Kevin Deibert, Larry Morgan, DeAnne Callan and ex-officio members Lou Ann Everett and Lonny Cluck. Executive Director Julie Seymore, CEDC Asst. Director Stacy Crossley, and Marketing Coordinator Austin Melton also attended. Not in attendance were 2nd Vice President Rhita Koches, Gary Hatfield, and Joe Zoubi.

1. Call to Order and Announce a Quorum - President John McKeehan called the meeting to order at 5:30 p.m. and announced a quorum present.

When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Section 551.087.

2. Executive Session: The Board convened in closed session at 5:31 p.m. to discuss economic development negotiations.

A. Section 551.087 – to deliberate commercial or financial information the CEDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to business prospects, including Bluegreen Development Project, and retention, expansion and recruitment of commercial, industrial, retail, hospitality, sports, and family entertainment prospects.

3. Return to Open Session and Consider Action, if any, on Items Discussed in Executive Session: The Board reconvened in open session at 6:03 p.m. with no action taken.

Consider Adoption of Resolution No. 2021-10 Approving and Authorizing a Chapter 380 Economic Development Program Agreement and Performance Agreement by and between the City of Canton, the Canton Economic Development Corporation and HBIC, LLC = Kevin Deibert made a motion to adopt Resolution No 2021-10 Approving and Authorizing a Chapter 380 Economic Development Program Agreement and Performance Agreement by and between the City of Canton, the Canton Economic Development Corporation and HBIC, LLC subject to the revisions discussed in executive session. DeAnne Callan seconded the motion and all voted in favor.

3. Items for Future Agendas – None
4. Adjourn - The meeting was adjourned at 6:07 p.m. upon motion by Kevin Deibert and second by Larry Morgan.

ATTEST:



Stacy Crossley, Board Secretary



Kevin Deibert, President