

**CALLED MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

5:00 P.M., TUESDAY, MAY 19, 2020

**CANTON CITY HALL, CITY COUNCIL CHAMBERS
201 N. BUFFALO STREET, CANTON, TEXAS**

MINUTES

The Board of Directors of the Canton Economic Development Corporation (CEDC) attended a called meeting at the above mentioned date and time. CEDC board members present included: President John McKeehan, 2nd Vice President Rhita Koches, DeAnne Callan, Gary Hatfield, Joe Zoubi, and ex-officio Mayor Lou Ann Everett and Lonny Cluck, and Executive Director Julie Seymore and CEDC Asst. Director Stacy Crossley. Not in attendance were 1st Vice President Kevin Deibert and Larry Morgan.

1. Call to Order and Announce a Quorum - President John McKeehan announced a quorum present and called the meeting to order at 5:00 p.m.
2. Invocation - Given by Gary Hatfield
3. Pledge of Allegiance - Lead by John McKeehan
4. Declarations Regarding Conflicts of Interest - None

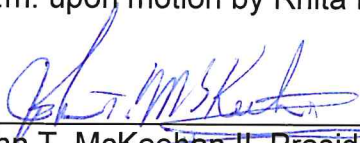
Discussion and Action Authorizing Certain Financial Assistance up to \$5,000.00 each for Businesses Located within the City of Canton, Texas Who Have been Significantly Impacted by COVID-19 Restrictions - - Mrs. Julie Seymore presented the board with list three qualified applications totaling \$12,590 This brings the total grant amount given to \$210,760.

Motion to approve the applications and award the grants presented by Mrs. Seymore in the total amount of \$12,590 was made by Gary Hatfield and seconded by DeAnne Callan with all in favor.


When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Section 551.087.

5. Executive Session: No executive session was needed.
 - A. Section 551.087 – to deliberate commercial or financial information the CEDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to business prospects, including but not limited to a mixed-use development project and recruitment of new commercial prospects.
6. Return to Open Session and Consider Action, if any, on Items Discussed in Executive Session
7. Items for Future Agendas- The board agreed to return to regular meetings open to the public for all future meetings.

8. Adjourn - The meeting was adjourned at 5:04 p.m. upon motion by Rhita Koches and second by Gary Hatfiled.



John T. McKeenan II, President

ATTEST:


Stacy Crossley, Board Secretary