

**CALLED MEETING OF BOARD OF DIRECTORS OF  
CANTON ECONOMIC DEVELOPMENT CORPORATION  
(CEDC)**

**5:30 P.M., TUESDAY, MAY 12, 2020  
CANTON CITY HALL, CITY COUNCIL CHAMBERS  
201 N. BUFFALO STREET, CANTON, TEXAS**

**MINUTES**

The Board of Directors of the Canton Economic Development Corporation (CEDC) attended a called meeting at the above mentioned date and time. CEDC board members present included: 1st Vice President Kevin Deibert, DeAnne Callan, Gary Hatfield, Larry Morgan, Joe Zoubi, and ex- officio Mayor Lou Ann Everett and Lonny Cluck, and Executive Director Julie Seymore and CEDC Asst. Director Stacy Crossley. Not in attendance were President John McKeehan and 2nd Vice President Rhita Koches.

1. Call to Order and Announce a Quorum – 1<sup>st</sup> Vice President Kevin Deibert announced a quorum present and called the meeting to order at 5:36 p.m.
2. Invocation - Given by Kevin
3. Pledge of Allegiance done - Lead by Kevin Deibert
4. Declarations Regarding Conflicts of Interest - None
5. Discussion and Action Authorizing Certain Financial Assistance up to \$5,000.00 each for Businesses Located within the City of Canton, Texas Who Have been Significantly Impacted by COVID-19 Restrictions - Mrs. Julie Seymore presented the board with a list of the second round of applicants. There were seven qualified applications that Mrs. Seymore presented that totaled in \$32,200, bringing the total grant amount given to \$198,170.


Motion to approve the applications and award the grants presented by Mrs. Seymore in the total amount of \$32,2000 was made by Larry Morgan and seconded by DeAnne Callan with all in favor.

**When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Section 551.087.**

The board convened in closed session at 5:40 p.m. to discuss the following:

6. Executive Session:
  - A. Section 551.087 – to deliberate commercial or financial information the CEDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to business prospects, including but not limited to a mixed-use development project and recruitment of new commercial prospects
7. Return to Open Session and Consider Action, if any, on Items Discussed in Executive Session: - The Board reconvened in open session at 5:50 p.m. with no action taken.

8. Items for Future Agendas – Next meeting will be held at 5pm on May 19<sup>th</sup> before the City Council Meeting.
9. Adjourn- The meeting was adjourned at 5:53 p.m. upon motion by Gary Hatfield and second by Joe Zoubi.



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John T. McKeehan II, President

ATTEST:



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Stacy Crossley, Board Secretary