

**NOTICE OF CALLED MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION (CEDC)
5:30 P.M., TUESDAY, SEPTEMBER 29, 2020
CANTON CITY HALL, COUNCIL CHAMBERS
201 N. BUFFALO STREET, CANTON, TEXAS**

AGENDA

1. Call to Order and Announce a Quorum

When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Section 551.087 and 551.072.

2. Executive Session:

A. Section 551.087 – to deliberate commercial or financial information the CEDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to business prospects, including but not limited to a mixed-use development project, a local business retention and expansion project, a local capital investment project, a downtown retail rent subsidy prospect, and recruitment of new commercial, industrial, retail, restaurant, hospitality, and family entertainment prospects.

B. Section 551.072 – to discuss or deliberate regarding the potential purchase, sale, exchange, lease or value of real property, including the sale of 5 acres, being part of a certain approximately 59.62-acre tract at the end of Burnett Trail, situated in the J. Douthit Survey, A-198, owned by the Canton Economic Development Corporation

3. Return to Open Session and Consider Action, if any, on Items Discussed in Executive Session
4. Consider Adoption of Resolution No. 2020-19 approving and authorizing the Purchase and Sale Agreement by and between Canton Economic Development Corporation, a Texas non-profit corporation, and **Mitchell Kaufman**, later to be reassigned to be formed Texas limited liability company, its successors and assigns, conveying approximately 5 acres, being part of a certain approximate 59.62-acre tract at the end of Burnett Trail, situated in the J. Douthit Survey, A-198, owned by the Canton Economic Development Corporation

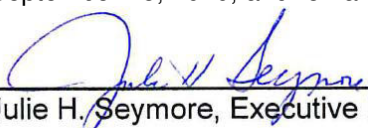
5. Items for Future Agendas

6. Adjourn

The Board may vote and/or act upon each of the items listed in this Agenda. The Board may retire into executive session concerning any of the listed items whenever it is considered necessary and legally justified under the Texas Open Meetings Act.

City Hall is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need assistance should contact City Hall 48 hours prior to this meeting at (903) 567-1851 so that appropriate arrangements may be made.

I, Julie Seymore, do hereby certify this notice was posted on the front glass entry to the Canton Economic Development Corporation's offices (The Plaza Museum) at 119 N Buffalo and on the bulletin board at the Canton City Hall at 201 N Buffalo, and on the Canton EDC website www.cantontxedc.com on Friday, September 25, 2020, and remained posted for a minimum of 72 hours prior to this meeting.



Julie H. Seymore, Executive Director