

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
CANTON ECONOMIC DEVELOPMENT CORPORATION (CEDC)
5:30 P.M., TUESDAY, MAY 26, 2020
CANTON CITY HALL, CITY COUNCIL CHAMBERS
201 N. BUFFALO STREET, CANTON, TEXAS**

AGENDA

1. Call to Order and Announce a Quorum
2. Invocation
3. Pledge of Allegiance
4. Declarations Regarding Conflicts of Interest
5. Public Comments
6. Consider Action Regarding Minutes of April 14 and 28, May 5, May 12, and May 19, 2020 Meetings
7. Consider Action Regarding April 2020 Financial Statements
8. Discussion and Action Authorizing Certain Financial Assistance up to \$5,000.00 each for Businesses Located within the City of Canton, Texas Who Have been Significantly Impacted by COVID-19 Restrictions
9. Presentation and Consider Acceptance of Financial Audit for Fiscal Year Ending September 30, 2019
10. Adopt Budget Calendar and Discuss Goals and Objectives for Fiscal Year Ending September 30, 2021
11. City Project Updates and Community Announcements – Lonny Cluck
12. Canton Visitors Bureau and First Monday Marketing Report and Consider Any Action Related Thereto – Austin Melton
13. Canton Main Street Report and Consider Any Action Related Thereto – Stacy Crossley
 - A. Downtown Projects
 - B. Main Street Events
 - C. Downtown Business Development Activity
14. Executive Director's Report and Consider Any Action Related Thereto – Julie Seymore
 - A. EDC Projects
 - Canton EDC Contract Grant Payments
 - Sarah Clayton – State Farm Insurance – Business Expansion Project
 - Earl and Genevieve West – Vacant Building Renovation Project
 - Sentinel Gardens Assisted Living Project
 - City 90-day Deferral of Hotel Occupancy Tax Payments
 - Downtown Truck Route
 - Downtown Sidewalk Grant Project

- B. CEDC Business / Administration
 - CEDC and Main Street Board Appointments
- C. Local Development Activity
- D. Community Event Announcements

When necessary and warranted, a closed or executive session will follow pursuant to the provision of the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, Section 551.087 and 551.072.

15. Executive Session:

- A. Section 551.087 – to deliberate commercial or financial information the CEDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to business prospects, including but not limited to a mixed-use development project, a local business capital investment project, a downtown retail rent subsidy prospect, and recruitment of new commercial, industrial, retail, restaurant, hospitality, and family entertainment prospects.
- B. Section 551.072 – to discuss or deliberate regarding the potential purchase, sale, exchange, lease or value of real property
- C. Section 551.071 – to seek legal advice from its attorney regarding the CEDC COVID-19 Small Business Assistance Program

16. Items for Future Agendas

17. Adjourn

The Board may vote and/or act upon each of the items listed in this Agenda. The Board may retire into executive session concerning any of the listed items whenever it is considered necessary and legally justified under the Texas Open Meetings Act.

City Hall is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need assistance should contact City Hall 48 hours prior to this meeting at (903) 567-1851 so that appropriate arrangements may be made.

I, Julie Seymore, do hereby certify this notice was posted on the front glass entry to the Canton Economic Development Corporation's offices (The Plaza Museum) at 119 N Buffalo and on the bulletin board at the Canton City Hall at 201 N Buffalo, and on the Canton EDC website www.cantontxedc.com on Saturday, May 23, 2020, and remained posted for a minimum of 72 hours prior to this meeting.

Julie H. Seymore, Executive Director